



## Sept. 2020 Newsletter



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### Save the Date

#### Client Appreciation Shred & Charity Event & Pie Give-Away!

**Saturday, October 17, 2020**  
**9:00am – 1:00pm**

**Pack First Properties Office**

Right after the tax filing extension, Pack First Properties is offering our clients and customers a chance to safely shred any and all personal documentation through this event, in cooperation with Iron Mountain Shredding Company. A maximum of 3 banker boxes is permitted and Pack First Properties is suggesting a charitable donation of \$10, or more, to either charity, The Edwards Center or HomePlate Youth Services. This will be a drive-through event, keeping social distancing and mask wearing in mind.

*You will also receive a separate yellow postcard invitation that you should bring with you to receive a FREE APPLE PIE (for the first 10 families) from Pack First Properties, as a thanks for popping by. Pull over for a cup of coffee and a Krispy Kreme, if you have the time.*

Any questions can be directed to Homes4u@PackFirst.com or Eldin@PackFirst.com, or call the office at 503-648-3000.

*Hope to see you there!*



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## Realtors Provide Disaster Relief

Oregon Association of Realtors has secured a **\$500,000 grant for housing relief** through the National Association of Realtor's "Realtor Relief Foundation" for the Oregon wildfires disaster.

#### Who should apply?

Any full-time resident and U.S. citizen or legally admitted U.S. resident who has lost their home in the Oregon wildfire disaster and is in need of support for either of the following:

- 1) Monthly mortgage expense for the primary residence that was damaged by the Oregon Wildfires Disaster or;
- 2) Rental cost due to displacement from the primary residence resulting from the Oregon Wildfires Disaster. Relief assistance is limited to a maximum of \$1000 per applicant per household.

Grants will be jointly payable to applicant and mortgage lender or landlord.

**Deadline for application submission is November 15, 2020.**

Contact your Pack First Properties Realtor for application procedures. We are happy to help!

## Market News

#### Home Prices to Stay Positive in 2021, but Gains will be Weak

Economists at CoreLogic predict that homes will stay positive in 2021, but that the gains will weaken, as the initial surge of pandemic buying wanes. There is also concern that as various mortgage bailout programs begin to expire, there will be a surge in sales of distressed homes. While the market will likely absorb these homes quickly, given the current housing shortage, the additional supply will take some of the heat out of home prices.

*Credit: CoreLogic*

#### Lumber Prices on the Rise

The COVID-19 pandemic has caused lumber prices to skyrocket more than 160% since April after a spike in home renovation by cooped-up Americans, according to the National Association of Home Builders. Higher prices are adding about \$16,000 to the cost of a new house, said Robert Dietz, NAHB's chief economist. "Growing demand for lumber met insufficient supply, and the result has been escalating prices."

*Credit: National Assn. of Home Builders*

**Long story short, housing prices will not be decreasing anytime soon.  
Buy now and build your equity! Contact Pack First Properties to begin!**

## Thank You Kasl Family!



Referrals are appreciated. Pack First Properties offers a quarterly drawing for all persons who offer a referral to our company. Please reach out to us and provide your seller or buyer referral information and your name goes into the bowl for the next quarterly drawing.

**The Kasl family will be receiving a bountiful basket as a "thank you" for their referral.**

**"Pack" first, you'll soon be *Moving!***

### National Designation & Certification Awarded

#### GRI Designation

Eldin Lougee has achieved the Graduate REALTOR® Institute (GRI) designation which includes pursuing additional courses of study and demonstrating he has a solid foundation of knowledge and skills to navigate the current real estate climate—no matter what its condition. GRI graduates act with professionalism and are committed to serving their clients and customers with the highest ethical standards.



#### At Home with Diversity® Certification

Eldin now joins more than 17,000 other real estate professionals in America who have earned the certification after completing an eight-hour course addressing topics of diversity, fair housing, and business planning development. The program is designed to meet the nation's fair housing commitment by educating and equipping the National Association of Realtors' members with the tools they need to expand homeownership opportunities. This certification allows REALTORS® to convey to clients that they have expertise that transcends cultural barriers.



*Congratulations Eldin!*

### Real Estate Highlights

**Below are the 12 month appreciation figures  
for your area during August 2019 to August 2020.**

N Portland	3.6%	Gresham/Troutdale	2.3%
NE Portland	2.6%	Milwaukie/Clackamas	4.9%
SE Portland	4.7%	Oregon City/Canby	4.5%
W Portland	1.8%	Lake Oswego/West Linn	10.2%
Mt. Hood	14.1%	NW Washington Co.	3.6%
Beaverton/Aloha	3.1%	Hillsboro/Forest Grove	5.8%
Tigard/Wilsonville	5.7%	Columbia County	9.5%
		Yamhill County	10.0%

### FOR RENT

Contact LeeAnn Pack @ 503-708-0940



#### 4075 NW Scottsdale Drive, Beaverton

Great Bethany location with 4 bedrooms and 2 bonus rooms, formal area plus open family room, eat area and kitchen. 3-car garage, A/C. Monthly landscape included in rent.  
**Available November 2020.**



#### 14523 SW Grayling Lane, Beaverton

Cute upper, end unit condo with vaulted ceilings, fireplace, privacy deck, extra storage and carport. 1 bedroom, 1 bath with washer/dryer included.  
**Available November 2020.**

**Others Coming Soon! Please inquire.**

♥ Do you know someone who is buying or selling? We love referrals! ♥



"Pack" first, you'll soon be *Moving!*

Are you planning to sell?  
Call 503.648.3000 or visit [PackFirst.com](http://PackFirst.com)  
for a **FREE MARKET EVALUATION!**