



## April 2020 Newsletter



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### Movie & Food Drive Fun



Thanks to all of you who filled Regal Cinema Theatre at Evergreen on Leap Day. We enjoyed watching "Call of the Wild" with our sodas and popcorn. But the terrific news is that we **raised \$675.00** for the Oregon Food Bank and **collected almost 700 pounds of canned foods and pantry items** on the day of the event! This important cause is even more critical during these uncertain times. Recent layoffs are increasing food insecurity to many more families.

We believe there are many who would still like to donate financially, so we are leaving our site up for a few more months in hopes that you'll consider assisting the hungry. Please visit <https://give.oregonfoodbank.org/fundraiser/2577042> to contribute to Pack First Properties' effort in supporting the Oregon Food Bank. Thank you in advance for making a donation! **Remember, every \$10 can make 30 meals!**



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## Mortgage Industry Sends Letter to Government Proposing Unprecedented Assistance to Borrowers

In wanting to keep our customers and clients informed on industry happenings during the COVID-19 crisis, we are bringing to your attention an important article from HousingWire. It discusses how the Mortgage Industry's biggest players have sent a letter to the White House and top Federal agencies laying out a plan to help mortgage borrowers amidst the COVID-19 crisis.

The letter asks for immediate assistance, such as:

- Mortgage payment forbearance and long-term loan modifications for affected borrowers.
- A 90-day break from mortgage payments that could possibly be extended for a full year.
- Payment forbearance protections, including no negative reporting, no collections & no late fees.

This program would mean a deferral of mortgage payments, not forgiveness. In most cases, missed payments would be made at the end of the life of the loan and there would be no interest accrued on the deferred amount. Additionally, this would call for elimination or streamlining of documentation requirements, in recognition of the limited ability

to compile and/or contact third-parties for access to documents in this widespread event. Also, this calls for limited direct customer contact, including the use of online web-based portals, emails, or other electronic means when applying for mortgage relief, rather than by telephone to "address staffing constraints caused by the broad-based shutdown."

The mortgage industry is committed to ensuring that households in need receive help immediately through payment forbearance that could extend from 90 days to 12 months. This assistance would be allowed by an appropriate loan modification, with programs that allow consumers to simply resume their previous mortgage payments, without additional costs or penalties, as the first and best option for most, but complemented by programs that can provide more substantial payment relief through changes to the rate and term of the mortgages, as necessary, also without additional costs or penalties.

If you have any questions about this assistance, please contact Pack First Properties for the best resources for you.

## 10 Tips for Spring Cleaning

Use this time in quarantine to clean in a way that makes you feel better! Here are a few quick tips:

- Make a schedule and spread out your tasks.
- De-clutter storage areas and donate excess.
- Always work from top to bottom.
- Think green: use products that are eco-friendly.
- Walls and windows need love, too.
- Don't be scared of the kitchen: wipe cabinets, clean appliances, and organize shelves.
- Wear gloves, masks and protective clothing to guard against skin irritation & allergic reaction.

- Change the furnace filter and clean the screens.
- In the bathroom, change the shower curtain, clean & sanitize tub, and steam clean the tile.
- Change rooms for a fresh feel, such as painting an accent wall or rearranging furniture.

Want a few more ideas? Visit our website at [www.PackFirst.com/blog](http://www.PackFirst.com/blog) for a more detailed, room-by-room cleaning checklist for your home.



## The Red Cross Needs YOU!



Because the **Red Cross** is in **GREAT NEED** for blood donations, we are asking all people, who are healthy and willing, to schedule a time to sign up for your **blood donation** at the **Veterans of Foreign Wars Post 2666** at 310 SW Walnut Street in Hillsboro.

The Hillsboro VFW can provide a clean and safe space for YOU! The blood drives at this location will be **Thursday, April 23 from 9am-3pm** and **Tuesday, May 12 from 2pm-7pm**. Please sign up at [www.redcrossblood.org](http://www.redcrossblood.org) or look for a location near you please!

**"Pack" first, you'll soon be *Moving!***

## FOR RENT!



### 1354 33rd Place, Forest Grove \$1,995/mo (includes landscaping)

Enjoy this beautiful HUGE fenced back yard this summer and this 3 bedroom/2.5 bath home. The main level has hardwood, gas fireplace, a formal dining room and an open kitchen w/granite counters. Washer/dryer and refrigerator are included. 2-car attached garage, central air, tool shed & playground equipment. Plenty of room for barbequing. Available in May, no smokers and no pets, please. Near the Forest Grove High School. Contact LeeAnn at 503-708-0940.

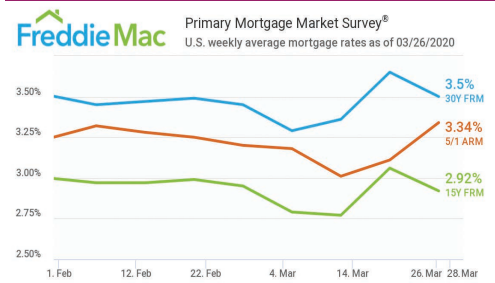
## FOR SALE!



### 4995 SW Nevada Court, Portland \$384,900

Very sweet 3 bedroom, 2 bath bungalow with a large fenced lot in the heart of SW Portland. Privately tucked away on a flag lot with lots of room for expansion. Hardwoods in the living room and 2 bedrooms. Kitchen has gas cooking, a refrigerator, a kitchen bench seat plus the washer/dryer are included. French doors open onto the open deck and backyard. **Contact Pack First Properties to view.**

## MORTGAGE RATES DROP



### March 26, 2020

The Federal Reserve's swift and significant efforts to stabilize the market were much needed and helped mortgage rates drop for the first time in three weeks. Similar to other segments of the economy, real estate demand is softening. However, the combination of the Fed's actions and pending economic stimulus will provide substantial support to the mortgage markets.

## FEBRUARY HIGHLIGHTS

**Below are the 12 month appreciation figures for your area during Feb 2019 to Feb 2020.**

N Portland	0.8%
NE Portland	2.5%
SE Portland	1.1%
W Portland	-1.8%
Mt. Hood	5.4%
Beaverton/Aloha	2.6%
Tigard/Wilsonville	0.9%
Gresham/Troutdale	5.4%
Milwaukie/Clackamas	4.3%
Oregon City/Canby	4.8%
Lake Oswego/West Linn	2.8%
NW Washington Co.	-1.2%
Hillsboro/Forest Grove	5.8%
Columbia County	7.1%
Yamhill County	4.4%

The winners of the 1st Quarter Pack First Properties Referral Program are **Thad & Laurel Clifton** from Milwaukie, Oregon! Congratulations on your bountiful basket and thank you for your referral of Sydney & Wyatt. They LOVE their home!